

Great American Life *news*

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Retirement Plan Contribution Limits for 2012

The IRS recently announced plan limits for tax year 2012, including a \$500 increase for 403(b), 401(k) and 457(b) employee contributions. View more 2012 contribution limits [here](#).

Annuity Commencement Date Mailings

Endorsement Mailing to Fixed Annuity Contract Clients



We are pleased to announce that we're extending the annuity commencement date for all fixed annuity contracts to the contract anniversary following the owner's 95th birthday. This allows clients to keep their contracts longer before annuitizing. It does not take away any rights clients have under their contract.

As part of this effort, clients who currently have an ACD prior to age 95 will soon receive a letter and endorsement that updates their contract with the change. The endorsement also sets the default settlement option that will apply if clients do not make an election once they reach their ACD. Approximately 350,000 contract owners are affected, but **no action is required on their part**. Please refer to our [frequently asked questions](#) for answers to common questions you might receive from clients.

For your convenience, you may view a sample letter and endorsement [here](#). Please note our newer products already have an ACD of 95 and do not require the endorsement.

Annuitization Mailing to Fixed Annuity Contract Clients

Clients who have already reached an ACD of 95 or will reach it by June 30, 2012, will receive a letter that outlines the various options available to them. If clients don't **respond by June 30, 2012**, we will take the action noted in their letter.

The initial mailing, scheduled for Nov. 1, 2011, affects approximately 450 contract owners. View sample letters [here](#).

New SecureGain 5 & SecureGain 7 Now Available

The new SecureGain 5SM and SecureGain 7SM fixed annuities are now available!

The SecureGain 5 features a:

- **0.25%** first-year interest rate bonus
- Guaranteed increasing rate: **0.10%** each year of initial five-year term
- **Five-year** declining early withdrawal charge schedule

The SecureGain 7 features a:

- **1.00%** first-year interest rate bonus
- Guaranteed increasing rate: **0.25%** each year of initial seven-year term
- **Seven-year** declining early withdrawal charge schedule

