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Update



December 15, 2011

## A.M. Best affirms Aviva's ratings

Earlier today A.M. Best affirmed the ratings of both our parent company, Aviva plc, and its subsidiaries including Aviva USA. In the process, A.M. Best also placed Aviva plc and its subsidiaries "under review with negative implications." This announcement is among many rating actions A.M. Best is taking on insurers with operations in Europe and is a direct result of the economic situation within the Eurozone.

Similar to last week's action by Standard & Poor's, this change reflects the challenging environment and negative economic outlook facing many insurance providers with operations throughout Europe. A.M. Best will again review our ratings in the next three to six months.

Aviva plc remains on track to meet its financial targets this year and is focused on a strong balance sheet. Aviva plc's insurance group directive (IGD) surplus stood at £2.7 billion (\$4.2 billion) at the end of the third quarter, and is on track to meet the net operational capital generation target of £1.5 billion (\$2.4 billion) to £1.8 billion (\$2.9 billion) this year.

### Aviva USA continues strong

In affirming our "A" rating, A.M. Best noted that it reflects Aviva's "leading market positions in indexed life insurance and annuities, diversified distribution channels, well diversified investment portfolio, sound risk management practices and adequate risk-adjusted capitalization."

In its news release, A.M. Best also highlighted "the strategic and financial benefits" we derive from our parent company and noted that Aviva USA's statutory net income has been positive in both 2010 and 2011. A.M. Best is just one of the agencies providing an independent assessment of our financial strength.

### Business as usual

As always, we want you to have the most up-to-date and accurate information on Aviva USA and to understand it is business as usual as we continue to take care of our customers, key distribution partners and producers.

We value your business and continue to focus on a prudent approach to managing our company with a long-term strategy that focuses on profitable growth and a strong capital position. Our success is based on a principle of putting people before policies and through our commitment to meeting and exceeding customer expectations.

Thank you for your continued support and partnership.